School of Public Policy \& Administration

## COMPARISON OF COST ACROSS CITIES

We realize that students have lots of choices of schools to attend. To help inform these choices, we highlight Lexington's rankings by niche.com across a number of dimensions including best places to raise a family, best places to live, cities with the best public schools, and cities with the lowest cost of living. As you can see from the rankings below, Lexington has strong rankings across these dimensions.


Source: https://www.niche.com/places-to-live/lexington-fayette-ky/rankings/

To further inform these decisions, we have enclosed the cost comparisons across various locations including Newark, New Jersey, San Diego, California, Denver, Colorado, Lansing, Michigan, and Columbia, Missouri.

In each case, we assume a family income of $\$ 100,000$ and estimate what level of income would be necessary to have a similar cost of living to these other cities. We also include comparison of housing and utility costs across the locations.

Relative to Lexington, Kentucky, Newark, New Jersey, San Diego, California, and Denver, Colorado, the cost of living is $28 \%, 53 \%, 17 \%$, and $1 \%$ higher, respectively. Lansing, Michigan is $3 \%$ lower.

To make these comparisons, we used the following website:
https://www.bankrate.com/real-estate/cost-of-living-calculator/
Newark, NJ
Data source: ACCRA

## City you are moving from

| Lexington, KY | $\vee$ |
| :--- | :--- |
| City you are moving to |  |
| Newark-Elizabeth, NJ $\vee$ |  |

Your current income
\$100,000

Your results
To maintain your current standard of living in
Newark-Elizabeth, NJ, you need to earn:

## \$128,328

The cost of living is $\mathbf{2 8 . 3 3 \%}$ higher in NewarkElizabeth, NJ.

## REFRESH LISTING

Housing cost

|  | Lexington, KY | Newark-Elizabeth, NJ | Change |
| :--- | ---: | ---: | ---: |
| Apartment Rent | $\$ 982.00$ | $\$ 2,021.00$ | 个 $106 \%$ |
| Home Price | $\$ 351,975.00$ | $\$ 684,958.00$ | $\uparrow 95 \%$ |

Utilities cost

|  | Lexington, KY | Newark-Elizabeth, NJ | Change |
| :--- | ---: | ---: | ---: |
| Total Energy | $\$ 200.60$ | $\$ 216.96$ | $\uparrow \quad 8 \%$ |

San Diego, CA


## Housing cost

|  | Lexington, $\mathbf{K Y}$ | San Diego, CA | Change |
| :--- | ---: | ---: | ---: |
| Apartment Rent | $\$ 982.00$ | $\$ 3,057.00$ | $\uparrow 211 \%$ |
| Home Price | $\$ 351,975.00$ | $\$ 1,001,748.00$ | $\uparrow 185 \%$ |

Utilities cost

|  | Lexington, KY | San Diego, CA | Change |
| :--- | ---: | ---: | ---: |
| Total Energy | $\$ 200.60$ | $\$ 220.21$ | $\uparrow 10 \%$ |

## Denver, CO

City you are moving from
City you are moving to
Your current income
\$100, 000

Housing cost

|  | Lexington, KY | Denver, CO | Change |
| :--- | ---: | ---: | ---: |
| Apartment Rent | $\$ 982.00$ | $\$ 1,841.00$ | $\uparrow 87 \%$ |
| Home Price | $\$ 351,975.00$ | $\$ 639,886.00$ | $\uparrow 82 \%$ |

Utilities cost

|  | Lexington, $\mathbf{K Y}$ | Denver, $\mathbf{C O}$ | Change |
| :--- | ---: | ---: | ---: |
| Total Energy | $\$ 200.60$ | $\$ 137.08$ | $\downarrow 32 \%$ |

## Lansing, MI



Housing cost

|  | Lexington, $\mathbf{K Y}$ | Lansing, MI | Change |
| :--- | ---: | ---: | ---: |
| Apartment Rent | $\$ 982.00$ | $\$ 1,131.00$ | $\uparrow 15 \%$ |
| Home Price | $\$ 351,975.00$ | $\$ 358,794.00$ | $\uparrow \quad 2 \%$ |

Utilities cost

|  | Lexington, $\mathbf{K Y}$ | Lansing, MI | Change |
| :--- | ---: | ---: | ---: |
| Total Energy | $\$ 200.60$ | $\$ 218.76$ | $\uparrow \quad 9 \%$ |

## Columbia, MO



| Housing cost | Lexington, KY | Columbia, MO | Change |
| :--- | ---: | ---: | ---: |
| Apartment Rent | $\$ 982.00$ | $\$ 861.00$ | $\downarrow 12 \%$ |
| Home Price | $\$ 351,975.00$ | $\$ 442,644.00$ | $\uparrow 26 \%$ |

Utilities cost

|  | Lexington, KY | Columbia, MO | Change |
| :--- | ---: | ---: | ---: |
| Total Energy | $\$ 200.60$ | $\$ 161.78$ | $\downarrow 19 \%$ |

## PROXIMITY TO OTHER MAJOR CITIES

We also highlight the distance and estimated driving time to major cities from Lexington, Kentucky. As you can see, many major cities are within easy driving distance.

- Atlanta, Georgia

Approximate Driving Mileage: 383 miles
Estimated Driving Time: 6 hours and 55 minutes

- Chicago, Illinois

Approximate Driving Mileage: 372 miles
Estimated Driving Time: 6 hours

- Cincinnati, $\mathbf{O H}$

Approximate Driving Mileage: 73 miles
Estimated Driving Time: 1 hour and 15 minutes

- Indianapolis, Indiana

Approximate Driving Mileage: 189 miles
Estimated Driving Time: 3 hours

- Nashville, Tennessee

Approximate Driving Mileage: 214 miles
Estimated Driving Time: 3 hours and 30 minutes

- New York, New York

Approximate Driving Mileage: 704 miles
Estimated Driving Time: 11 hours and 10 minutes

- Pittsburgh, Pennsylvania

Approximate Driving Mileage: 371 miles
Estimated Driving Time: 6 hours and 5 minutes

- St. Louis, Missouri

Approximate Driving Mileage: 336 miles
Estimated Driving Time: 5 hours and 15 minutes

- Washington, DC

Approximate Driving Mileage: 535 miles
Estimated Driving Time: 8 hours and 25 minutes

